

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending January 31, 2016

BUDGET

2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 01-16 Budg Amend No 5	Year to Date Rev/Expend	Encumbrances	Budget Balances
<u>REVENUES</u>						
100	FEDERAL	\$320,000	\$320,000	\$165,054	---	\$154,946
200	FEDERAL THROUGH STATE	\$3,300,000	4,025,527	904,591	---	3,120,936
300	STATE	\$367,139,977	360,017,438	210,478,713	---	149,538,725
400	LOCAL	\$437,369,056	440,488,075	374,215,838	---	66,272,237
700	NON REVENUE SOURCES	\$33,100,000	33,634,522	660,848	---	32,973,674
	NON-SPENDABLE	\$5,378,285	\$5,378,285			5,378,285
	RESTRICTED	\$25,834,547	\$25,834,547			25,834,547
	ASSIGNED	\$22,827,700	\$22,827,700			22,827,700
	UNASSIGNED	\$7,230,435	\$7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$899,756,530</u>	<u>\$586,425,044</u>	<u>---</u>	<u>\$313,331,486</u>
<u>EXPENDITURES</u>						
5000	INSTRUCTIONAL SERVICES	\$550,950,736	\$556,179,385	\$290,837,153	\$5,290,335	\$260,051,897
6100	PUPIL SERVICES	\$31,845,183	32,792,291	17,030,993	131,359	15,629,939
6200	INSTRUCTIONAL MEDIA	\$6,363,519	6,408,414	3,328,241	116,154	2,964,019
6300	INSTR & CURRIC DEVELOPMENT	\$10,926,087	10,157,794	6,405,762	89,447	3,662,585
6400	INSTRUCTIONAL STAFF DEVELOP	\$12,559,080	13,275,734	5,600,230	254,940	7,420,564
6500	INSTRUCTIONAL TECHNOLOGY	\$6,150,754	6,154,815	3,852,529		2,302,287
7100	BOARD OF EDUCATION	\$1,973,426	2,032,207	1,500,521	18,407	513,280
7200	GENERAL ADMINISTRATION	\$2,536,136	2,506,123	1,491,815	35,428	978,880
7300	SCHOOL ADMINISTRATION	\$55,182,266	55,481,059	30,478,964	358,614	24,643,481
7400	FACILITIES ACQ & CONSTRUCTION	\$1,109,947	1,121,932	1,807,651	203,769	(889,488)
7500	FISCAL SERVICES	\$4,388,435	4,482,407	2,357,535	184,731	1,940,141
7600	FOOD SERVICES	\$282,807	282,807	107,617		175,190
7700	CENTRAL SERVICES	\$12,192,953	12,395,724	7,067,921	640,964	4,686,838
7800	TRANSPORTATION	\$33,527,193	33,852,242	17,180,506	86,183	16,585,553
7900	OPERATION OF PLANT	\$74,380,680	74,456,596	44,622,415	307,964	29,526,217
8100	MAINTENANCE OF PLANT	\$21,784,690	21,949,055	13,146,031	1,399,869	7,403,155
8200	ADMINISTRATIVE TECHNOLOGY	\$4,789,907	4,838,808	3,301,881	229,336	1,307,592
9100	COMMUNITY SERVICES	\$788,701	876,094	434,624	5,076	436,394
9200	DEBT SERVICE	\$67,500	67,090			67,090
9700	TRANSFERS	\$0	0			0
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$839,310,577</u>	<u>\$450,552,389</u>	<u>\$9,352,576</u>	<u>\$379,405,612</u>
	NON-SPENDABLE	3,000,000	3,000,000			\$3,000,000
	RESTRICTED	23,200,000	19,992,344			\$19,992,344
	ASSIGNED	23,000,000	23,000,000			\$23,000,000
	UNASSIGNED	21,500,000	14,453,609			\$14,453,609
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$899,756,530</u>	<u>\$450,552,389</u>	<u>\$9,352,576</u>	<u>\$439,851,565</u>

EXCESS OF REVENUES OVER EXPENDITURES

\$135,872,655

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending January 31, 2016

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 01-16 Budg Amend No 5	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$165,054	---	\$154,946
200	FEDERAL THROUGH STATE	3,300,000	4,025,527	904,591	---	3,120,936
300	STATE	367,139,977	360,017,438	210,478,713	---	149,538,725
400	LOCAL	437,369,056	440,488,075	374,215,838	---	66,272,237
700	NON REVENUE SOURCES	33,100,000	33,634,522	660,848	---	32,973,674
	NON-SPENDABLE	5,378,285	5,378,285			5,378,285
	RESTRICTED	25,834,547	25,834,547			25,834,547
	ASSIGNED	22,827,700	22,827,700			22,827,700
	UNASSIGNED	7,230,435	7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$899,756,530</u>	<u>\$586,425,044</u>	<u>---</u>	<u>\$313,331,486</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$522,571,046	\$522,815,599	\$271,408,935		\$251,406,663
200	EMPLOYEE BENEFITS	\$160,776,516	161,764,371	93,141,917		68,622,455
300	PURCHASED SERVICES	\$76,187,119	81,375,701	46,376,419	5,276,772	29,722,510
400	ENERGY SERVICES	\$27,470,554	27,407,791	15,126,508	18	12,281,265
500	MATERIALS AND SUPPLIES	\$24,468,994	21,423,579	13,907,888	2,471,364	5,044,326
600	EQUIPMENT OTHER EXPENSES	\$14,768,064	19,573,434	8,720,825	1,485,797	9,366,812
700	OTHER EXPENSES	\$5,557,708	4,950,103	1,869,896	118,624	2,961,582
900	TRANSFERS	\$0	0			0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$839,310,577</u>	<u>\$450,552,389</u>	<u>\$9,352,576</u>	<u>\$379,405,612</u>
	NON-SPENDABLE	3,000,000	3,000,000			3,000,000
	RESTRICTED	23,200,000	19,992,344			19,992,344
	ASSIGNED	23,000,000	23,000,000			23,000,000
	UNASSIGNED	21,500,000	14,453,609			14,453,609
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$899,756,530</u>	<u>\$450,552,389</u>	<u>\$9,352,576</u>	<u>\$439,851,565</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$135,872,655</u>		

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending January 31, 2016

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 01-16 Budg Amend No 5	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	43,454,669	40,378,183	23,257,125	---	17,121,058
300	STATE	666,846	666,846	266,731	---	400,115
400	LOCAL	8,157,950	8,157,950	4,148,824	---	4,009,126
700	NON REVENUE SOURCES				---	0
	NON-SPENDABLE					0
	RESTRICTED	(4,766,409)	(4,766,409)			(4,766,409)
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$27,672,680</u>	---	<u>\$16,763,890</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$16,170,034	\$16,270,034	9,069,858		\$7,200,176
200	EMPLOYEE BENEFITS	5,792,669	5,792,669	3,097,143		2,695,526
300	PURCHASED SERVICES	2,149,954	2,149,954	1,129,594	308,432	711,928
400	ENERGY SERVICES	833,505	833,505	598,800	281,050	(46,345)
500	MATERIALS AND SUPPLIES	21,089,088	21,089,088	12,124,366	52,227	8,912,496
600	EQUIPMENT OTHER EXPENSES	1,271,964	1,271,964	806,199		465,765
700	OTHER EXPENSES	205,550	205,550	99,169		106,381
900	TRANSFERS					0
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$47,512,764</u>	<u>\$47,612,764</u>	<u>\$26,925,130</u>	<u>\$641,708</u>	<u>\$20,045,926</u>
	NONSPENDABLE					0
	RESTRICTED	292	(3,176,194)			(3,176,194)
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$26,925,130</u>	<u>\$641,708</u>	<u>\$16,869,732</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$747,550</u>		

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending January 31, 2016

	2015-2016 Original Budget*	2015-2016 Amended Budget Budg Amend No 5	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$902,500,000	\$899,756,530	\$450,552,389	50.1%	53.7%	\$9,352,576	\$439,851,565	48.9%
Debt Service	5,086,764	5,127,321	0	0.0%	0.0%	0	\$5,127,321	100.0%
Capital Outlay	244,865,604	245,400,126	55,061,248	22.4%	25.4%	36,890,109	\$153,448,769	62.5%
School Food Service	47,513,056	44,436,570	26,925,130	60.6%	56.6%	641,708	\$16,869,732	38.0%
Contracted Programs	54,681,692	84,833,816	35,178,239	41.5%	41.5%	3,585,165	\$46,070,412	54.3%
Self Insured Health Insurance		13,095,182	4,566,916	34.9%	114.2%	0	\$8,528,266	
ARRA Race to the Top	480,171	480,171	389,160	81.0%	9.7%	0	\$91,011	19.0%
Worker's Compensation	4,692,015	4,692,015	2,865,739	61.1%	71.6%	0	\$1,826,276	38.9%
Liability Insurance	961,015	961,015	854,706	88.9%	85.5%	0	\$106,309	11.1%
Permanent Fund	150,412	150,412	0	0.0%	0.0%	0	\$150,412	100.0%
Totals- All Funds	1,260,930,729	\$1,298,933,157	\$576,393,526	44.4%	47.9%	\$50,469,559	\$672,070,072	51.7%

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending January 31, 2016

ASSETS AND OTHER DEBITS

CASH	\$1,635,953
INVESTMENTS	495,497,655
TAXES RECEIVABLE	0
RECEIVABLES	6,408,941
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	122,552,215
DEPOSITS RECEIVABLE	0
INVENTORY	4,734,169
PREPAID EXPENSES/ACCRUED INTEREST	600,997
LAND	130,828,015
BUILDINGS/FIXED EQUIPMENT	2,324,006,056
FURNITURE, FIXTURES & EQUIPMENT	143,636,230
VEHICLES	55,408,993
CONSTRUCTION IN PROGRESS	62,629,864
CAPITAL LEASES	44,770,896
COMPENSATED ABSENCES	88,925,215
OTHER AMOUNTS TO BE PROVIDED	<u>25,103,899</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$3,506,739,098</u>
ESTIMATED REVENUE	\$1,101,988,071
ENCUMBRANCES	50,469,559
EXPENDITURES	<u>576,393,526</u>
GRAND TOTAL	<u><u>\$5,235,590,254</u></u>

LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITIES

WAGES PAYABLE	\$0
PAYROLL DEDUCTIONS PAYABLE	32,269,177
ACCOUNTS PAYABLE	11,039,888
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	113,963,052
RETAINAGE PAYABLE	4,642,885
ACCRUED INTEREST PAYABLE	332,292
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	54,416
BONDS PAYABLE & NOTES PAYABLE	106,056,399
CAPITAL LEASE OBLIG. & JUDGEMENTS	9,047,500
UNEARNED REVENUE	1,983,842
COMPENSATED ABSENCES	<u>88,925,215</u>
TOTAL LIABILITIES	<u>\$368,315,549</u>
DEFERRED REVENUE - UNAVAILABLE	129,544
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$129,544</u>
INVESTMENT IN FIXED ASSETS	\$2,761,280,054
NET ASSETS, RESTRICTED	653,030
RESERVE FOR ENCUMBRANCES	50,469,559
OTHER DESIGNATED BALANCES	37,113,215
OTHER UNDESIGNATED BALANCES	(3,176,194)
NON-SPENDABLE (OPERATING)	3,000,000
RESTRICTED (OPERATING)	19,992,344
ASSIGNED (OPERATING)	23,000,000
UNASSIGNED (OPERATING)	<u>14,453,609</u>
TOTAL FUNDS EQUITIES	<u>\$2,906,785,617</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITIES	<u>\$3,275,230,710</u>
APPROPRIATIONS	\$1,203,897,153
REVENUE	<u>756,462,391</u>
GRAND TOTAL	<u><u>\$5,235,590,254</u></u>